├ M `Ẽ

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h Ȕ A

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Ḡ ࢻ

海通证券股份有限公司
HAITONG SECURITIES CO., LTD

689˜

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ӫ ˛ ' 3

ӫ ˛ ӫ ' 13

├ ӫ Ḡ ٩ ˛ ٦W˛ ΐ ΐ ז ϩ ' 15

ضم Ḡ Ղ ضٍ ڗ È Ḡ 16

л Ḡ 16

Έ ├ ӫ ═ 17

Ḡ ˜ G ﹍ يج ˜ غ شج β ' 18

ῆ h ӫ ﹍ 19

Ḡ ӫ ˛ ƀ 25

٧ Ḡ غ Ḡ ٩ ˛ 26

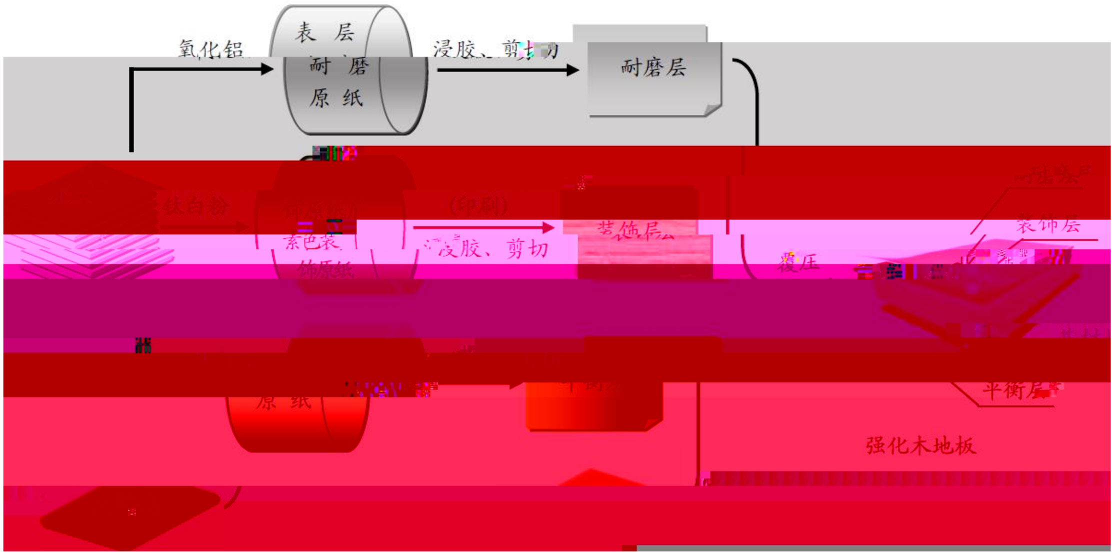
٧ Ḡ ΐ ז 26

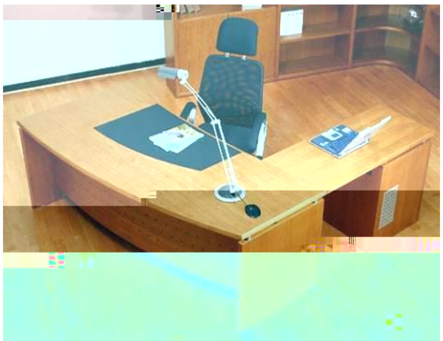
٧ Ḡ 26

ἶ ‟

ἶ

O	м ˋЁ
O	Qifeng New Material Co., Ltd.
ˊY	49,468.5819 ˝Ḩ
	2001 6 25
ˊY ضرخي	ᐯ ᐱ ˜ ˜ 22˜
ضر	عى ├ˊ
ᒉ	002521


氧化铝
表层耐磨原纸
浸胶、剪切
耐磨层
钛白粉
素色装饰原纸
(印刷)
浸胶、剪切
装饰层
覆压
耐磨层
装饰层
原纸
平衡层
强化木地板

[illegible]	
[illegible] 	[illegible]
[illegible] 	[illegible]
	[illegible] Al_2O_3 [illegible]

「 ≠	-157.35	921.43	16,622.92	16,203.99

5 Ͱ

Ͱ	2023.3.31/ 2023 1-3	2022.12.31/ 2022	2021.12.31/ 2021	2020.12.31/ 2020
ˉ Ȍ	2.41	2.56	2.41	2.68
ˉ Ȍ	1.94	1.97	2.07	2.41
ᵒᵒ ṽ	26.31%	25.04%	29.20%	26.67%
Ꮮ	4.74	4.59	5.32	3.73
Ꮮ	4.68	4.83	7.84	6.41
╠ ≠ ˝Ḥ	3,968.49	16,765.11	35,255.60	34,291.09
≠ Ḡ Ȍ Ȍ	8.36	8.23	18.02	22.48
ˉ ᵒᵒ ˝Ḥ	0.23	-0.72	0.51	0.95
⌈ ˝Ḥ	0.37	-0.31	0.15	0.35

1 Ͱ 1 ˉ ˉ ᵒᵒ / ˉ ṽ 2 ˉ ˉ ᵒᵒ / ˉ ṽ = ˉ ᵒᵒ - / ˉ ṽ 3 ᵒᵒ ṽ ṽ ᵒᵒ 4 Ꮮ = ˜ / Δ E Ṿ + E Ṿ /2 5 Ꮮ = / Δ E Ṿ + E Ṿ /2 6 ╠ ≠ ╤ ≠ + + ≠ + ˜ 7 ≠ Ḡ Ȍ = ╠ ≠ / ˜ Ͱ ≠ Ŧ + ˜ ضي . ≠ Ŧ 8 ˉ ᵒᵒ ˉ ᵒᵒ ⌈ 9 ⌈ ΐ E ⌈ ⱴ ⁝

2 2023 1-3 Ꮮ غ Ꮮ Ạ .

غم آ سر

1 غ شي

1 Ꮮ ˉ

2 شي ˉ

ɘ ρ̇ ˋE͂ ˜ №≢ 281,090.91 ˝Ḥ 370,195.65 ˝Ḥ 311,864.09 ˝Ḥ غ 79,609.97 ˝Ḥ G ˋE͂ ᒥ ≠ №≢ 15,991.66 ˝Ḥ 16,523.93 ˝Ḥ 847.58 ˝Ḥ غ -183.22 ˝Ḥ 2023 1-3 ˋE͂ ˜ 79,609.97 ˝Ḥ G ˋE͂ ᒥ ≠ -183.22 ˝Ḥ №≢ ˝ 5.02% 108.91% ˋE͂ ضي

ɘ ρ̇ ˋE͂ ˜ G ˋE͂ ᒥ ≠ شخ ضي ˩ ₮ /\ E ضرᵒᵒ Ա ˩ ḱ ˩ ρ̇ ៴ ▲ ˋE͂ ᵒᵒ ج ˥ E ≠ ˜ ضي ˋE͂ ≠ ڗ غجٓ Ü ₃ غجٓ ₮ ≠ ɪ̇ ˋE͂ ⊢ ɪ̈ ⌠ ≠ ڗ ˋE͂ ضي

6 ≠

ˋE͂ ≠ ɪ̈ /\ E ˩ شي ڗ ɘ ρ̇ ɪ̈ /\ E ˩ ڗ ˋE͂ ≠ №≢ 14.39% 10.87% 7.85% غ 6.01% ⊧ ɔ ₮ /\ E ▲ ˩ ៴ ▲ شي ˋE͂ ≠ غجٓ ˋE͂ ضي ≠

2 ⊢

1

ɘ ڲ ˋE͂ E V №≢ 72,418.02 ˝Ḥ 66,672.49 ˝Ḥ 69,101.98 ˝Ḥ غ 65,218.65 ˝Ḥ \\ ˩ ᵒᵒ ɒ №≢ 21.64% 18.91% 23.08% غ 21.59% ˋE͂ \\ ˩ ᵒᵒ ɒ ˋE͂ ضي ƀ ˜ شخ ɪ́ Ḥ ɘ ρ̇ ˋE͂ Ü شخ ɒ γ p ˜ ˋE͂ غجٓ ₮ لاU Ü ف ˋE͂ غ ,ᵒᵒ ≠ ڗ

2 E

ɘ ڲ ˋE͂ E V №≢ 33,652.73 ˝Ḥ 50,530.82 ˝Ḥ

68,481.69 ˝Ḥ غ 59,337.41 ˝Ḥ \l ˉ ᵔᵔ ᵖ №≢ 10.06% 14.33%

22.88% غ 19.64% ə ṗ `Ẽ ᵔᵔ ڃ ڤ ᴇ ˉ ضي ˉ

ᵿ ▲ غ̤ ڗ `Ẽ ᵔᵔ ڃ ü̈ ᴇ `Ẽ

ᴇ Ṿ ᵞ ɢ ỉ ˜ ỉ́ ⌈ Ṿ ᵔᵔ ᴇ

3 Ḡ

/l ᴏ ƀ /l ᵔᵔ ĩ

ᒪ ɢ ضي Ḡ ỉ ⌠ يج

ל /l Ḡ ‰ ᐧ˥ Ḡ ₮ ᵿ ɾ

ڗ `Ẽ ᴣ `Ẽ ضي ᵿ Ḡ ₮ U .

Ḡ `Ẽ ᵔᵔ ≠ ڗ

4 ₮

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ڎ ˋỄ ≠ ɀ

3 ﹢

ɣ ˋỄ ̃ ﹢ ﺖ Ī ﺿﻲ ⁄ ǚ

ᵒᵒ ڤ Ī ɫ́ ﹢ ﻍ ⇔ ɀ

﹢ ﺿﻲ ˋỄ ǚ ⌠ ̃ ƀ ﹢ : ﻍ

، r ˋỄ ﻓﺠ ﻍ ﻓﺠ ᴘ п

﹢ ש ̃ ˋỄ ﹢ ﹢ ˋỄ п ﻝ

ﺸﻲ ɀ ≠ ڎ

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ﺸﻲ ﭐ ₮ ≠ ﭐ ̀Ē Ű ڃ ˧

’ ﭐ ↕ ת ᵃᵃ ﺿﻲ .

3 ᵃᵃ

̀Ē ת ɣ ₮ ﭐ ᵃᵃ

ᵃᵃ ﭐ ת

. ڗ ᵖ ת ɩ ⌠ ɳ ᵃᵃ ԼԼ

ﺸﻲ Ű ≠ ﭐ ﻐﺠ ת ﻍ ˜

ﭐ ﻐﺠ ̀Ē ﺿﻲﻐﺠ

7 h Ű

1

h Ű ﻌﯽ ├´ ﻴﺠ Ψ

´Y U ˜ Ղ ‰ ﺿﻲ ̀Ē Ű ˜ ‰

ﺿﻲ ﻐﺠ Ű ﺿﻲ ‰

2 ˧ ﻌﺠ

h Ű U ̀Ē ﭐ ⌐ ᵃᵃ ﺸﺦ

h Ű ת ˜ ̀Ē ⊦ ̀Ē

ᵃᵃ ڗ G ת ˜

˜ ≠ ﺿﻲ ṗ ɣ ɳ ﻐﺠ ﺿﻲ Ű U ﻌﺠ

⊦ ﺿﻲ̀Ē ﻍ⌐ ᵃᵃ ﺸﺦ ’ ̀E

˜ ˜ ﻍ ≠ ↕ ﻍ ﺸﺦ⌐ ᵃᵃ

₮ ˜ h Ű

˜ ˧ ﻌﺠ

3 E ˩

h Ű ̀Ē ᵃᵃ ﻍ ⊦ ’ᵃᵃ ڗ ̀Ē

’ ﭐ Ű ╠ ڗ ̀Ē E E

˩ ﭐ ⌠ ﻴﺠ ﻍ ﻴﺠ ṗ ﻝ ﻴﺠ ᵃᵃ ԼԼ ˩

ﺸﻲ ˪ ˜ ﻐﺠ ﺓ ﻐﺠ ˋĒ˜

E ﺿﻲ ˜ ﻐﺠ ₮ ˩

ȉ ȉ "

ȉ

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1.00 ˝Ḥ

ȉ ﻡ ȉ

ȕ ȕ h ȕ ˋĒ˜ ﺿﻲ ﻌﻰ ├ˊ

ﻍ ﻳﺠ Ψ ɣ ˊY Ð ṗ ȕ

ȉ

h ȕ ʸ G 88,888,890 Ƨ

136,739,078 Ƨ ȕ M \l ȕ ╠ 27.64%

ˋĒ˜ ȕ ╠ 30% ȉ ʸ G 44,444,445

Ƨ 68,369,539 Ƨ ʸ

G 44,444,445 Ƨ 68,369,539 Ƨ

ﺿﻲˋĒ˜ Ψ h ȕ ƀ ₮ ═ ȕ ˋE

˜ ȕ ˋE ﻌﺠ : ⅞ ˋĒ˜ ȕ

ȉ ȕ M ȕ ɣ ﻳﺠ Ψ

ˊY ȕ ‰ ﺿﻲ ﻤﺨ ṗ ȕ ˋĒ˜ Ψ Ψ

ȕ ' h ȕ Ḡ ﻳﺪ ˥ ﻳﺪ

ﻐﻢ ȉ

ȕ ȕ h ȕ ȕ ˪

ɣ ȉ ˽ ﻳﺠ Ψ ├ \\l ԓ

O ȕ

ȕ ﺸﺦ ɣ h ȕ

G

ʌ ∑ ŭ̈ ȉ

h ŭ̈ ᴇ ‰ ˋE ȷ ψ Ⅵ ψ

═ ˋE ք ⅃ 2023 3 7 ŭ̈ ᴇ 4.50 ˝Ḥ/ ᵞ G

ᴇ ‰ ╠ 20 ˊ Շ ᴇ ‰ ˋE A ˊ شخ ᴇ 80%

ᴇ ‰ ╠ 20 ˊ ˊ شخ ᴇ = ᴇ ‰ ╠ 20 ˊ ˊ

/ ᴇ ‰ ╠ 20 ˊ ˊ

ˋE ضي ŭ̈ ᴇ ‰ ŭ̈ ŭ̈ ˋE

↕ ŭ̈ ᴇ ȋ r ˋE

ŭ̈ ≠ $P1=P0-D$

$P1=P0/(1+N)$

$P1=(P0-D)/(1+N)$

ȉ $P1$ U ŭ̈ ᴇ $P0$ ╠ ŭ̈ ᴇ D ŭ̈

≠ N

ŭ̈ ╠ عى ├ˊ يجـ ψ ŭ̈ ᴇ ↕

ŭ̈ ᴇ

ȉ ڦ

h ŭ̈ ŭ̈ 36 ṗ

h ŭ̈ ŭ̈ 18 ṗ

غ يجـ ψ ˊ ˜

ᴍ ∓ ȋ ˜ Ⱳ ˜ ᴍ ŭ̈ U ڨ

ŭ̈ Ā ŭ̈ æ

≠ ǖ U ɒ ˵ ⌷˼

ɋ ȉ̀ ”

h ǖ ═ ̀Ȇ ᴪ h

ǖ ̃ 12

غي

h ǖ ض ى ├́

‖ ȉ̀ ɺ ≠ ǘ

̀l u ‟

Ḡ ↔ ĸ ᴍ ̀Ȇ h ǖ A

ɣ “ ǖ ” Ḡ ɿ ᴗ

↔ ῷ Ḡ ɿ ᴗ ├

ɾ Ͱ α̋ ȉ ˥ м IPO i̋ È̃ غ

Ḡ غ Ð

1 ̃Ḥ№ Ḥ ΰ ꞈ ﷽ ἳ ﷺ Ψ ﷵ ├́
̃ ├ ΰ ̃

2 ̃Ḥ№ Ḥ ΰ ꞈ Ð غ Ḥ ﺿﻲ Ẋ

3 ̃Ḥ№ Ḥ ΰ ꞈ ἳ ἲ ﺿﻲ Ð غ Ḥ
ꟺ ̃Ḥ№﷽

4 ̃Ḥ№ Ḥ Ð غ Ḥ ├ ⊦ ΰ
ﺿﻲ

5 Ḡ Ḡ ꞁ ꞈ ἳ Ḡ ̃ꞈ 2 ᎒ ᎒ ΰ
ꞈ Ð غ Ḥ

6 Ḡ Ḡ Ḡ ̃ ἳ ꞁ Ð ﺿﻲ Ẋ

7 Ḡ ΰ ꞈ ᴸ ⊦ غ ₮ ἳ ﷽
ﷺ Ψ غ

8 ἳ ﷺ Ψ ꟺ ├ ΰ Ḡ ⊦ W̑ ΰ
ἳ ﷵ ├́

9 ﷺ Ψ ﷵ ├́ ἳ ꞁ

‖ ἳ ”

Ḡ ΰ ꞈ ΰ ═ ’
Ḡ ΰ ꞈ ΰ Ȅ̃ ├ غ ﷺ
Ψ ἳ ﷵ ├́ ═ ἳ r ’

2023 3 6 ΰ ꞈ ٩ л Ψ Ѵ Ψ
ΰ ꞈ ΰ ̃ ΰ ꞈ Ψ ΰ ꞈ ἳ h ΰ
Ð ΰ ΰ غ ΰ ΰ ΰ

[illegible]

[illegible] 2035 [illegible]

[illegible] 2021 [illegible]

[illegible]

[illegible]

[illegible]	[illegible]
1 [illegible]	[illegible] 8 [illegible]

2 [illegible]

̀Ȅ̃ Ṿ́Ε “ ȕ̈ ȕ̈

Đ ġ ᴇ ᴋ ᴠ Ɣ ᵝ ᴍ Ʊ ᴇ

”

̀Ȅ̃ 2023 Ψ ═ ̀Ȅ̃ h ȕ̈

ρ̇ A ȕ̈ Đ ġ ȕ̈ ᴇ ̀Ε

̃ Ṿ́Ε

2 ̀Ȅ̃ ȕ̈ ᴇ ̀Ȅ̃ Ṿ

̀Ȅ̃ Ṿ “ ȕ̈ ᴇ ˜ ɣ

˜ ɣ ᵖ ᵞ ɢ ”

̀Ȅ̃ 2023 Ψ ═ ̀Ȅ̃ h ȕ̈

ȕ̈ ᴇ 4.50 ̋Ḥ/ ̀Ȅ̃ Ṿ

3 ̀Ȅ̃ ˜ ɢ ȕ̈ Ψ ̀Ȅ̃ Ṿ

̀Ȅ̃ Ṿ “ ̀Ȅ̃ ȕ̈ Ψ

↓ ƀ Ŧ ═ ȉ̋ ȕ̈ ᴇ ȕ̈

h /\ ȕ̈ ȉ̋ ”

2023 3 23 ̀Ȅ̃ ₉ 2023 Ψ

˜ ɢ ̀Ȅ̃ h ȕ̈ Đ ˜ ɢ ̀Ȅ̃ 2023

h ȕ̈ ˜ ɢ ̀Ȅ̃ 2023 h ȕ̈

˜ ɢ ̀Ȅ̃

˜ ɢ ̀Ȅ̃

Đ ǐ r Wʿ ﺠﻳ Ͱ ├

`Ẽ ǖ ﺠﻳ Ψ ǖ ΄Y Wʿ

̃ Đ ﻌﯽ ├΄ ﺠﻳ Ψ Ɣ ΄Y ﻐﺠ

├ ǖ Đ

2 ├ “ `E ǖ ├ ɋ `E

ѵ ﻍ ǐ `E ”

ǖ ǖ └ Ɣ ǐ

ɋ `E ѵ ﻍ ǐ `E ├

ǐ U ῳ ≠ Գ ǐ

1 `Ẽ ﺿ ΄Y Wʿ ꟿ h ǖ

΄Y Wʿ ꟿ h ǖ “

ǐ ╠ ת ƀ Ψ ̃ ˝

Ͱ └ ﻍ ﺿ ο Ψ ‰ ↕ ̃ Ḥ ↕

Ͱ Ψ ɋ Ŧ ǐ Ղ ɋ

Ͱ Ψ ɋ Đ

ˀ

̀Ḙ̃ ת ą ⁚ ́Υ Ꮃ Ꮇ

3 ȕ ⁚ ́Υ Ꮃ ɲ Ꮇ ɲ ɲ Ꮇ ῆ

́Υ Ꮃ ɲ Ꮇ ɲ ɲ Ꮇ ῆ

“ ɲ Ꮇ ɲ ̀Ḙ̃ h ȕ ├ ȕ ⁚ Ψ ═ Đ ȕ Ꮇ ɲ O

ɲ Ꮇ ῆ h ȕ ȕ G Ꮃ ɲ Ꮇ ɣ ̀Ḙ̃ ɣ E ȕ E ߺ ȕ ”

̀Ḙ̃ 2023 Ψ ═ ȕ └ ɣ ï ⁚ ﲠ Ψ ├ Ꮇ ɲ O ȕ ȕ G ́Υ Ꮃ ɲ Ꮇ ↓ E ‰ ˜ ɣ ˀ G ȕ Ψ ═ ̀E ɷ ˀ ⁚

ȕ ⁚ ́Υ Ꮃ ɲ Ꮇ ɲ ɲ Ꮇ ῆ

4 ȕ E ⁚ ́Υ Ꮃ ɲ Ꮇ ́E ɲ Ꮇ

́Υ Ꮃ ɲ Ꮇ ́E ɲ Ꮇ

“ ɲ Ꮇ ́E ̀Ḙ̃ h ȕ ȕ E ᵞ G E ‰ ╠ Ꮇ ́ ̀Ḙ̃ ﺶ E № ῆ Ꮇ ╠ “ E ‰ ” ȕ E ‰

ɲ Ꮇ h ȕ E ‰ ȕ ̀Ḙ̃ ɣ ᵞ G ȕ E E ȕ

̀Ḙ̃ Ψ ═ ╠ ɳ ȕ ȕ G ↓ E ‰ ˜ ɣ ˀ G ȕ Ψ ═ ̀E ɷ Ψ ═ ̀E ɷ ȕ

[illegible]

ễ

ɢ `Ẽ ȉ ȉ L

h Ạ Ŧ Ḡ Ḡ ȉ Ḡ Ḡ ≠

h ȕ ᴸ Ͱ ȉ ɿ ễ

ȕ ΄Y Wׂ ΄E Ⅵ ΄E

7 ȕ ΄Y Wׂ ῃ Ⅵ

΄Y Wׂ ῃ Ⅵ “ `Ẽ h ȕ

`Ẽ L ȕ ȉ ﭴ Ψ ȉ ɿ ”

ȕ U `Ẽ L . ῳ ﻏﺠ

ȕ Ψ `Ẽ L ȕ ȉ

Ḡ ȕ h ȕ A

΄Y Wׂ

ȉ

1 ├ ▼ φ ȉ ȉ U1 Ψ

2 Ḥ№ Ḥ ȕ ﺿﻲ ɣ ȉ ȉ ɿ

Ḇ ȕ ƀ Ŧ h ﭴ Ψ ﻌﯽ ├΄

ɒ

3 ﭴ Ψ ﻌﯽ ├΄ Ḥ ȕ

ȕ `E

4 ȕ ˛ ȉ ȉ ɿ \| ȕ

L

5 ȕ ˛ 2 ≠ Ͱ Ḃ ȕ ≠

ṗ L

6 ȕ ˛ Ḡ ΄ `E Ḥ ﻍ L

΄ ȕ

7 ȕ Ḥ Ͱ Ḥ Đ ȉ h ﭴ Ψ

├´ ´ ῒ ῑ Ð

8

（本页无正文，为《海通证券股份有限公司关于文峰新材料股份有限公司向特定对象发行A股股票之上市保荐书》之签字盖章页）

项目协办人签名：

颜　安

2023年6月8日

[illegible]

2023年6月8日

周　杰

2023年6月8日